

Secret Cove Civic Association Financial Summary

Final as of 1/22/2018

REVENUE

	2014	2015	2016	2017
Membership Dues	\$ 62,570	\$ 63,865	\$ 88,811	\$ 86,353
Pool Dues	\$ 14,985	\$ 15,710	\$ 13,795	\$ 12,445
Tennis Dues	\$ 2,025	\$ 2,025	\$ 1,650	\$ 1,800
Interest	\$ 400	\$ 366	\$ 303	\$ 351
City Grant for Fences	\$ -	\$ -	\$ -	\$ -
Membership Discout	\$ (330)	\$ (360)	\$ (285)	\$ (270)
Ads and All Other	\$ 607	\$ 570	\$ 1,328	\$ 2,107
Total Revenue	\$ 80,257	\$ 82,176	\$ 105,602	\$ 102,787

EXPENSES

Recurring	2014	2015	2016	2017
Bank Charges & ACH Fees	\$ 6	\$ 6	\$ 589	\$ 979
Common Grounds	\$ 16,887	\$ 17,037	\$ 16,809	\$ 21,190
Electricity	\$ 5,720	\$ 6,525	\$ 5,425	\$ 5,488
Lake & Docks	\$ 4,840	\$ 5,720	\$ 5,280	\$ 5,280
Pool & Restroom Service	\$ 10,263	\$ 12,069	\$ 13,037	\$ 12,224
Security Patrols	\$ 2,643	\$ 2,829	\$ 2,786	\$ 4,333
Telephone - Pool	\$ 775	\$ 771	\$ 604	\$ 1,048
Water	\$ 5,423	\$ 4,332	\$ 3,922	\$ 5,703
Total Recurring	\$ 46,557	\$ 49,289	\$ 48,452	\$ 56,246

Normal Operations

Common Grounds	\$ 4,733	\$ 7,152	\$ 3,347	\$ 4,994
Community Activities	\$ 2,106	\$ 2,915	\$ 2,573	\$ 2,957
Insurance	\$ 5,066	\$ 5,807	\$ 5,864	\$ 5,944
Lake & Docks	\$ 235	\$ 2,970	\$ 1,808	\$ 1,988
Legal & Professional Fees	\$ 141	\$ 150		
North and South Entrance's				\$ 999
Office Supplies & Postage	\$ 934	\$ 1,051	\$ 404	\$ 272
Pavilion & Playground	\$ 3,222	\$ 2,637	\$ 2,669	\$ 1,593
Pool & Restrooms	\$ 2,476	\$ 1,902	\$ 3,117	\$ 1,926
Printing	\$ 635	\$ 1,254	\$ 1,515	\$ 1,856
Taxes & Licenses	\$ 61	\$ 61	\$ 61	\$ 639
Tennis Courts	\$ 75	\$ 458	\$ 68	\$ 103
Total Normal Ops	\$ 19,685	\$ 26,357	\$ 21,426	\$ 23,269

Projects

Belfort Rd Fence (First Half, \$30,000 more in 2019)				
Stonework / Tree Work North Entrance				
Fences on SC PL, SC DR, Access Rd (\$5,000 covered by COJ Grant)				
ADA Restrooms & SecurityLocks				
Pool Repairs & Recirc Pump	\$ 44,725			
New Sidewalk, Tree Removal, Paving		\$ 21,758	\$ 15,501	\$ 6,562
Tennis Court Deck & Fencing	\$ 431	\$ 4,534		\$ 2,814
Tennis Court Section Repair				\$ 13,750
North Dock Rebuild			\$ 921	\$ 4,137
Pavilion & Playground	\$ 1,515		\$ 3,345	
Printing 2017 Directory				\$ 893
Security (Storage/Pool Cameras)		\$ 1,274		
Total Projects	\$ 46,672	\$ 27,566	\$ 19,768	\$ 28,157
Total Expenses	\$ 112,914	\$ 103,212	\$ 89,646	\$ 107,672
Net Income	\$ (32,657)	\$ (21,036)	\$ 15,956	\$ (4,885)

Year End Cash Balance	\$ 160,018	\$ 139,434	\$ 155,390	\$ 150,505
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